#### Seabrook Budget 2024

# **Operating Revenue**

- 1. Sewer 4% increase. Inside rate \$49.70 to \$51.70. Outside rate \$52.00 to 54.10.
- 2. <u>Water Usage Increase:</u> Pass through CWS increase \$0.17/1000 gallons pass through \$5.50/1000 gallons to \$5.67/1000 gallons and SIUC \$0.23 increase to \$5.90/1000 gallons.
- 3. <u>Impact Fees Sewer:</u> Estimating 18 new for Seabrook and Kiawah River Estates.
- 4. <u>Impact Fees Water:</u> Estimating 12 new connections.
- 5. <u>Tap Fees Sewer:</u> 18 for Seabrook and Kiawah River Estates.
- 6. Tap Fees Water: Estimating 12 new connections.
- 7. Misc Income Water: Dropped St Johns Fire Hydrant Fee

### **Purchased Water Expense**

- 1. Water Purchased: Charleston Water Increase \$0.17/1000 gallons.
- 2. O&M St. Johns: No Increase

#### **Salary and Wage**

- 1. Contract Labor: 4.5% Annual Increase
- 2.

# **O&M** Expense

- 1. **Chemicals:** Soduim Hypochlorite Price Increase
- 2. **Outside Services:** Increase for higher rates from outside contractors.
- 3. <u>O3 Parts & Mat</u> Increase due to higher material pricing brass fittings, meter boxes, repair material.
- 4. **Safety:** Increased from \$5000 to \$20000

SEABROOK ISLAND UTILITY COMMISSION BUDGET								
Description 2 Sewer 3 Water	Sewer BUDGET BU		CURRENT BUDGET	Annualized minus	% Change 2022 Budget VS			
99 <b>G/A</b>	2024	2023	2023	Current	Annual			
Operating Revenue								
2 Revenue Sewer	2,130,030	2,013,417	2,001,000	12,417	5.8%			
3 Revenue Water	2,646,289	2,505,467	2,529,230	(23,763)	5.6%			
3 Revenue Irrigation D/W	90,000	95,817	90,000	5,817	-6.1%			
2 Avail. Fees Sewer	29,000	31,000	35,000	(4,000)	-6.5%			
3 Avail. Fees Water	16,500	18,000	19,000	(1,000)	-8.3%			
2 Impact Fees Sewer	85,000	210,000	85,000	125,000	-59.5%			
3 Impact Fees Water	40,000	65,000	40,000	25,000	-38.5%			
2 Tap Fees Sewer	10,000	12,000	10,000	2,000	-16.7%			
3 Tap Fees Water	9,500	13,890	9,500	4,390	-31.6%			
3 Antenna Rent	107,935	107,935	107,935	0	0.0%			
3 Misc Income Water	600	600	18,920	(18,320)	0.0%			
99 Rev-Late Fees G & A	45,000	40,697	45,000	(4,303)	10.6%			
Total Operating Rev	5,209,854	5,113,823	4,990,585	123,238	1.9%			
Purchased Water Expense 3 Water Purchased-St. Johns 3 O & M - St. Johns 3 Capital - St. Johns	1,209,100 61,500	1,153,000 62,399	1,179,300 61,500	(26,300) 899	4.9% -1.4%			
Gross Profit	3,939,254	3,898,424	3,749,785	148,639	1.0%			
Direct Labor Cost								
On-site Staff (Labor plus OT)	713,000	666,131	710,683	(44,552)	7.0%			
Technical Support - Field Staff	16,000	14,263	16,214	(1,951)	12.2%			
Financial Support - Accounting	20,000	23,866	26,600	(2,734)	-16.2%			
Fringe Benefits	411,950	374,060	414,423	(40,363)	10.1%			
General & Admin	262,150	246,491	263,724	(17,233)	6.4%			
Labor Related Expenses								
H&S - Pure Safety	1,200	2,488	4,400	(1,912)	-51.8%			
Plant & Tech Support	16,000	12,603	21,461	(8,858)	27.0%			
Expenses Financial Support	5,000	6,371	10,300	(3,929)	-21.5%			
Expenses Technology	5,000	4,916	10,019	(5,103)	1.7%			
Transition Cost		52,121	51,543	578	-100.0%			
2 Mgmt fee	69,125	55,000	90,000	(35,000)	25.7%			
3 Mgmt fee	46,083	40,289	60,000	(19,711)	14.4%			
Total Salary & Wage	1,565,508	1,498,599	1,679,367	-180,768	4.5%			

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11/9/2023

2 Swere         BUDGET         BUDGET ACTUAL         CURRENT MINUS         Annualized Minus         2022 Budget Vanual           99 G/A         2024         2023         2023         Current         Annual           O&M Expense           99 Gas & Oil         30,000         29,990         25,000         4,990         0.00           99 Brad Debt Expenses         7,200         6,000         7,200         1,200         29           98 Bad Debt Expenses         6,000         6,062         5,500         562         -1.           2 Certification         250         250         250         0.00         0.00           2 Chemicals         45,000         29,300         30,000         (700)         53.           9 Comm General Exp.         2,000         543,932         559,500         (15,568)         3.           3 Depreciation Expense         235,000         233,306         260,500         (27,194)         0.           9 Depreciation Expense         9,000         8,774         1,000         7,774         2.           99 Dues & Subs.         2,000         1,861         1,000         861         7.           3 Tank Maintenance         24,817         24,817         24,817	SEABROOK ISLAND UTILITY COMMISSION BUDGET							
O&M Expense         30,000         29,990         25,000         4,990           99 Gas & Oil         30,000         20,000         15,000         5,000         0           99 Bad Debt Expenses         7,200         6,000         7,200         (1,200)         20           99 Bank Charges         6,000         6,062         5,500         562         -1           2 Certification         250         250         250         0         0           3 Certification         550         550         550         0         0           2 Chemicals         45,000         29,300         30,000         (700)         53           90 Comm, General Exp.         2,000         543,932         559,500         (15,568)         3           3 Depreciation Expense         235,000         233,306         260,500         (27,194)         0           99 Dues & Subs.         2,000         1,861         1,000         7,774         2           3 Tank Maintenance         24,817         24,817         24,817         0         #DIV/01           99 Ins. Exp. General Liab         35,000         3,824         31,000         1,924         6           2 Ins. Exp. Vehicle         5,600	2 Sewer		ACTUAL			% Change 2022 Budget VS		
99 Gas & Oil 99 Truck Repairs 20,000 20,000 15,000 15,000 10,000 20,000 15,000 15,000 20,000 15,000 20,000 15,000 20,000 15,000 20,000 15,000 20,000 15,000 20,000 15,000 20,000 15,000 20,000	99 <b>G/A</b>	2024	2023	2023	Current	Annual		
99 Gas & Oil 99 Truck Repairs 20,000 20,000 15,000 15,000 10,000 20,000 15,000 15,000 20,000 15,000 20,000 15,000 20,000 15,000 20,000 15,000 20,000 15,000 20,000 15,000 20,000								
99 Truck Repairs		00.000	00.000	05.000	4.000	0.00/		
99 Bald Debt Expenses		· · · · · · · · · · · · · · · · · · ·				0.0%		
99 Bank Charges 6,000 6,062 5,500 562 -1. 2 Certification 250 550 550 0 0 0. 3 Certification 550 550 550 0 0 0. 2 Chemicals 45,000 29,300 30,000 (700) 53. 99 Comm. General Exp. 2,000 500 2,000 (1,500) 300. 2 Depreciation Expense 564,000 543,932 559,500 (15,568) 3. 3 Depreciation Expense 9,000 8,774 1,000 7,774 2. 99 Dues & Subs. 2,000 1,861 1,000 861 7. 99 Emp. Recruitment 0 0 0 0 0 #DIV/00 99 Emp. Recruitment 0 0 0 0 0 #DIV/00 99 Emp. Recruitment 0 0 0 0 0 #DIV/00 99 Lab Equipment 35,000 3,380 3,380 (420) 12. 1 Ins. Exp. Vehicle 5,600 5,171 5,600 (429) 18. 2 Ins. Exp. Vehicle 3,800 3,380 3,800 (420) 12. 99 Lab Equipment 3,500 3,500 1,000 2,500 0. 2 Maint/Repair Bildg. 3,500 3,500 1,000 2,500 0. 3 Maintanance-Building 1,000 1,000 0 0. 3 Maintanance-Building 5,000 3,500 10,000 2,500 0. 99 Maint. Grounds 45,000 43,000 18,000 2,500 0. 99 Maint. Grounds 45,000 43,000 18,000 2,500 0. 99 Office Equip & Furn. 5,000 2,600 5,000 (2,400) 99. 99 Office Equip & Furn. 5,000 2,600 5,000 (2,400) 99. 99 Office Equip & Furn. 5,000 2,600 5,000 (2,400) 99. 99 Office Equip & Furn. 5,000 2,600 5,000 (2,400) 99. 99 Office Equip & Furn. 5,000 2,600 5,000 (2,400) 99. 99 Office Equip & Furn. 5,000 2,600 5,000 (2,400) 99. 99 Office Equip & Furn. 5,000 2,600 5,000 (2,400) 99. 99 Office Equip & Furn. 5,000 2,600 5,000 (2,400) 99. 99 Office Equip & Furn. 5,000 2,600 5,000 (2,400) 99. 99 Office Equip & Furn. 5,000 2,600 5,000 (2,400) 99. 99 Office Equip & Furn. 5,000 2,600 5,000 (2,500 3) 3,330 3,33	•					0.0%		
2 Certification         250         250         250         0         0           3 Certification         550         550         550         0         0           2 Chemicals         45,000         29,300         30,000         (700)         53           99 Comm.General Exp.         2,000         500         2,000         (15,508)         300           2 Depreciation Expense         235,000         233,306         260,500         (27,194)         0           99 Depreciation Expense         9,000         8,774         1,000         7,774         2           99 Dues & Subs.         2,000         1,861         1,000         861         7           3 Tank Maintenance         24,817         24,817         0         0         0         #DIVIVI           99 Emp. Recruitment         0         0         0         0         #DIVIVI         0         9         Implemental         35,000         32,924         31,000         1,924         6         6         7         2         2         1ns. Exp. Vehicle         3,800         3,380         3,800         (429)         12         2         1ns. Exp. Vehicle         3,500         3,500         1,000         2,000 <td< td=""><td>•</td><td></td><td></td><td></td><td></td><td>20.0%</td></td<>	•					20.0%		
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2 Chemicals						0.0%		
99 Comm.General Exp. 2,000 500 2,000 (1,500) 300. 2 Depreciation Expense 564,000 543,932 559,500 (15,568) 3. 3 Depreciation Expense 235,000 233,306 260,500 (27,194) 0. 99 Depreciation Expense 9,000 8,774 1,000 7,774 2. 99 Dues & Subs. 2,000 1,861 1,000 861 7. 3 Tank Maintenance 24,817 24,817 0 0. 0 0 0 0 0 #DIV/01 99 Ims. Exp. General Liab 35,000 32,924 31,000 1,924 6. 2 Ins. Exp. Vehicle 5,600 5,171 5,600 (429) 8. 3 Ins. Exp. Vehicle 3,800 33,800 (420) 12. 99 Lab Equipment 3,500 3,500 1,000 2,500 0. 99 Lab Supplies 4,500 4,500 3,500 1,000 2,500 0. 99 Maintanance-Building 1,000 1,000 1,000 0. 2,500 0. 99 Maintanance-Building 5,000 3,500 1,000 2,500 0. 99 Maintanance-Building 5,000 3,500 1,000 2,500 0. 99 Maintanance-Building 5,000 43,000 18,000 25,000 42. 99 Office Equip & Furn. 5,000 43,000 18,000 25,000 0. 99 Office Equip & Furn. 5,000 2,600 5,000 (2,400) 92. Ottside Services 55,000 65,000 45,000 35,000 35,000 10,000 25,000 0. 2 Outside Services 55,000 65,000 40,000 25,000 0. 3 Por Standard Maintenance 40,000 38,300 35,0					-	0.0%		
2 Depreciation Expense 564,000 543,932 559,500 (15,568) 3. Depreciation Expense 235,000 233,306 260,500 (27,194) 0. 9 Depreciation Expense 9,000 8,774 1,000 7,774 2. 99 Dues & Subs. 2,000 1,861 1,000 861 7. 3 Tank Maintenance 24,817 24,817 0 0. 9 Emp. Recruitment 0 0 0 0 0 0 #DIV/00 99 Ins. Exp. General Liab 35,000 32,924 31,000 1,924 6. 2 Ins. Exp. Vehicle 5,600 5,171 5,600 (429) 8. 3 Ins. Exp. Vehicle 3,800 3,800 (420) 12. 99 Lab Equipment 3,500 3,500 1,000 2,500 0. 9 Lab Supplies 4,500 4,500 3,500 1,000 2,500 0. 3 Maintanance-Building 1,000 1,000 2,500 0. 3 Maintanance-Building 1,000 1,000 1,000 2,500 0. 9 Maintanance-Building 5,000 3,500 10,000 (6,500) 42. 99 Maint. Grounds 45,000 43,000 18,000 25,000 4. 99 Office Equip & Furn. 5,000 2,600 10,000 25,000 4. 99 Office Mach. Maint. 500 500 0 500 0. 2 Outside Services 55,000 65,000 40,000 25,000 1. 2 Pis & Mat-Maintenance 40,000 38,330 35,000 3,330 4. 3 Pts & Mat-Maintenance 60,000 75,000 40,000 25,000 1. 3 Primit Fees 9,000 475 900 40,000 35,000 20. 3 Primit Fees 9,000 475 900 (425) 89 Billing, Post., Stat. & Supply 30,000 27,000 25,000 25,000 1. 99 Primit Fees 9,000 475 900 (5,000) 25,000 25,000 29 Primit Fees 9,000 475 900 (5,000) 25,000 10,000 25,000 10,000 25,000 20. 3 Primit Fees 9,000 475 900 (425) 89 Billing, Post., Stat. & Supply 30,000 27,000 25,000 2					, ,	53.6%		
3 Depreciation Expense 235,000 233,306 260,500 (27,194) 0.0 99 Depreciation Expense 9,000 8,774 1,000 7,774 2.0 99 Dues & Subs. 2,000 1,861 1,000 861 7.3 Tank Maintenance 24,817 24,817 24,817 0 0.0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	·					300.0%		
99 Depreciation Expense         9,000         8,774         1,000         7,774         2.           99 Dues & Subs.         2,000         1,861         1,000         861         7.           3 Tank Maintenance         24,817         24,817         24,817         0 <td>·</td> <td></td> <td></td> <td></td> <td></td> <td>3.7%</td>	·					3.7%		
99 Dues & Subs. 3 Tank Maintenance 24,817 24,817 24,817 24,817 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						0.7%		
3 Tank Maintenance         24,817         24,817         24,817         0         4DIV/01         99         1.00         1,000         1,924         6.         6.         2.500         1,000         1,924         6.         6.         6.         5,600         5,171         5,600         (429)         8.         3.         1,500         1,600         1.         2.         12.         1.500         1.000         2,500         1.         1.         2.         19.         1.000         2,500         3.         3.         3.000         1,500         0.         3.         3.         3.000         1,500         0. <td>·</td> <td></td> <td></td> <td></td> <td>·</td> <td>2.6%</td>	·				·	2.6%		
99 Emp. Recruitment         0         0         0         0         #DIV/00           99 Ins. Exp. General Liab         35,000         32,924         31,000         1,924         6.           2 Ins. Exp. Vehicle         5,600         5,171         5,600         (429)         8.           3 Ins. Exp. Vehicle         3,800         3,380         3,800         (420)         12.           99 Lab Equipment         3,500         3,500         1,000         2,500         0.           99 Lab Supplies         4,500         4,500         3,000         1,500         0.           2 Maint/Repair Bldg.         3,500         3,500         1,000         2,500         0.           3 Maintanance-Building         1,000         1,000         1,000         6,500         0.           99 Maint. Grounds         45,000         3,500         10,000         (6,500)         42.           99 Office Equip & Furn.         5,000         2,600         5,000         2,500         4.           99 Office Mach.Maint.         500         5,000         45,000         52,000         4.           2 Outside Services         65,000         97,000         45,000         52,000         -15.           <						7.5%		
99 Ins. Exp. General Liab         35,000         32,924         31,000         1,924         6.           2 Ins. Exp. Vehicle         5,600         5,171         5,600         (429)         8.           3 Ins. Exp. Vehicle         3,800         3,380         3,800         (420)         12.           99 Lab Equipment         3,500         3,500         1,000         2,500         0.           99 Lab Supplies         4,500         4,500         3,500         1,000         2,500         0.           2 Maint/Repair Bldg.         3,500         3,500         1,000         2,500         0.           3 Maintanance-Building         1,000         1,000         1,000         0.         0.           99 Maint. Grounds         45,000         43,000         18,000         25,000         4.           99 Office Equip & Furn.         5,000         2,600         5,000         (2,400)         92.           99 Office Mach.Maint.         500         500         0         500         0           2 Outside Services         65,000         97,000         45,000         25,000         -33           3 Outside Services         120,000         117,000         78,000         39,000         2					-	0.0%		
2 Ins. Exp. Vehicle       5,600       5,171       5,600       (429)       8         3 Ins. Exp. Vehicle       3,800       3,380       3,800       (420)       12         99 Lab Equipment       3,500       3,500       1,000       2,500       0         99 Lab Supplies       4,500       4,500       3,000       1,500       0         2 Maint/Repair Bldg.       3,500       3,500       1,000       2,500       0         3 Maintanance-Building       1,000       1,000       1,000       0       0         99 Maint. Grounds       45,000       43,000       18,000       25,000       4         99 Office Equip & Furn.       5,000       2,600       5,000       (2,400)       92         99 Office Mach.Maint.       500       500       0       500       0       500         2 Outside Services       65,000       97,000       45,000       25,000       -33         3 Outside Services       120,000       117,000       78,000       39,000       2         2 Pts & Mat-Maintenance       40,000       38,330       35,000       3,330       4         3 Permit Fees       1,800       1,500       1,800       (300)       20	•				-			
3 Ins. Exp. Vehicle       3,800       3,380       3,800       (420)       12.         99 Lab Equipment       3,500       3,500       1,000       2,500       0.         99 Lab Supplies       4,500       4,500       3,000       1,500       0.         2 Maint/Repair Bldg.       3,500       3,500       1,000       2,500       0.         3 Maintanance-Building       1,000       1,000       1,000       0       0         99 Maint. Grounds       45,000       43,000       18,000       25,000       4.         99 Office Equip & Furn.       5,000       2,600       5,000       (2,400)       92.         99 Office Mach.Maint.       500       500       0       500       0         2 Outside Services       65,000       97,000       45,000       52,000       -33.         3 Outside Services       55,000       65,000       40,000       25,000       -15.         99 Outside Services       120,000       117,000       78,000       39,000       2         2 Pts & Mat-Maintenance       40,000       38,330       35,000       3,330       4         3 Pts & Mat-Maintenance       1,800       1,500       1,800       (300)       3						6.3%		
99 Lab Equipment       3,500       3,500       1,000       2,500       0         99 Lab Supplies       4,500       4,500       3,000       1,500       0         2 Maint/Repair Bldg.       3,500       3,500       1,000       2,500       0         3 Maintanance-Building       1,000       1,000       1,000       0       0         99 Maint. Grounds       45,000       43,000       18,000       25,000       4         99 Office Equip & Furn.       5,000       2,600       5,000       (2,400)       92         99 Office Mach.Maint.       500       500       0       500       0       500         90 Office Services       65,000       97,000       45,000       52,000       -33         3 Outside Services       55,000       65,000       40,000       25,000       -15         99 Outside Services       120,000       117,000       78,000       39,000       2         2 Pts & Mat-Maintenance       40,000       38,330       35,000       3,330       4         3 Pts & Mat-Maintenance       60,000       75,000       40,000       35,000       -20         2 Permit Fees       1,800       1,500       1,800       30 <td< td=""><td>•</td><td></td><td></td><td></td><td></td><td>8.3%</td></td<>	•					8.3%		
99 Lab Supplies 4,500 4,500 3,000 1,500 0 2 Maint/Repair Bldg. 3,500 3,500 1,000 2,500 0 3 Maintanance-Building 1,000 1,000 1,000 0 0 99 Maintanance-Building 5,000 3,500 10,000 (6,500) 42 99 Maint. Grounds 45,000 43,000 18,000 25,000 4 99 Office Equip & Furn. 5,000 2,600 5,000 (2,400) 92 99 Office Mach.Maint. 500 500 0 500 0 500 0 2 Outside Services 65,000 97,000 45,000 52,000 -15 99 Outside Services 120,000 117,000 78,000 39,000 2 2 Pts & Mat-Maintenance 40,000 38,330 35,000 3,330 4 3 Pts & Mat-Maintenance 60,000 75,000 40,000 35,000 -20 2 Permit Fees 1,800 1,500 1,800 (300) 20 3 Permit Fees 900 475 900 (425) 89 99 Billing, Post.,Stat.&Supply 30,000 27,000 25,000 25,000 11 99 Professional Exp. 25,000 20,000 25,000 22,543 -27 99 Safety 90 Safety Shoes 7@150 1,500 1,500 0 0	3 Ins. Exp. Vehicle				(420)	12.4%		
2 Maint/Repair Bldg.       3,500       3,500       1,000       2,500       0         3 Maintanance-Building       1,000       1,000       1,000       0       0         99 Maint. Grounds       45,000       43,000       18,000       25,000       4         99 Office Equip & Furn.       5,000       2,600       5,000       (2,400)       92         99 Office Mach.Maint.       500       500       0       500       0       500       0         2 Outside Services       65,000       97,000       45,000       52,000       -33       3       3       3 Outside Services       55,000       65,000       40,000       25,000       -15       99       0utside Services       120,000       117,000       78,000       39,000       2       -15       99       Outside Services       120,000       117,000       78,000       39,000       2       -15       -15       99       Outside Services       120,000       117,000       78,000       39,000       2       -2 <td< td=""><td></td><td>3,500</td><td>3,500</td><td>1,000</td><td>2,500</td><td>0.0%</td></td<>		3,500	3,500	1,000	2,500	0.0%		
3 Maintanance-Building       1,000       1,000       1,000       0         99 Maintanance-Building       5,000       3,500       10,000       (6,500)       42         99 Maint. Grounds       45,000       43,000       18,000       25,000       4         99 Office Equip & Furn.       5,000       2,600       5,000       (2,400)       92         99 Office Mach.Maint.       500       500       0       500       0         2 Outside Services       65,000       97,000       45,000       52,000       -33         3 Outside Services       55,000       65,000       40,000       25,000       -15         99 Outside Services       120,000       117,000       78,000       39,000       2         2 Pts & Mat-Maintenance       40,000       38,330       35,000       3,330       4         3 Pts & Mat-Maintenance       60,000       75,000       40,000       35,000       -20         2 Permit Fees       1,800       1,500       1,800       (300)       20         3 Permit Fees       90       475       90       (425)       89         99 Billing, Post., Stat. & Supply       30,000       27,000       25,000       2,000       11     <	• •	4,500		3,000	1,500	0.0%		
99 Maintanance-Building       5,000       3,500       10,000       (6,500)         99 Maint. Grounds       45,000       43,000       18,000       25,000         99 Office Equip & Furn.       5,000       2,600       5,000       (2,400)         99 Office Mach.Maint.       500       500       0       500         2 Outside Services       65,000       97,000       45,000       52,000         3 Outside Services       55,000       65,000       40,000       25,000         99 Outside Services       120,000       117,000       78,000       39,000         2 Pts & Mat-Maintenance       40,000       38,330       35,000       3,330         3 Pts & Mat-Maintenance       60,000       75,000       40,000       35,000         2 Permit Fees       1,800       1,500       1,800       (300)         3 Permit Fees       10,600       10,563       10,260       303       0         99 Billing, Post.,Stat.&Supply       30,000       27,000       25,000       2,000       11         99 Professional Exp.       25,000       20,000       25,000       0       0         99 Safety       20,000       27,543       5,000       22,543       -27	2 Maint/Repair Bldg.	3,500	3,500		2,500	0.0%		
99 Maint. Grounds       45,000       43,000       18,000       25,000       4.         99 Office Equip & Furn.       5,000       2,600       5,000       (2,400)       92.         99 Office Mach.Maint.       500       500       0       500       0         2 Outside Services       65,000       97,000       45,000       52,000       -33.         3 Outside Services       55,000       65,000       40,000       25,000       -15.         99 Outside Services       120,000       117,000       78,000       39,000       2.         2 Pts & Mat-Maintenance       40,000       38,330       35,000       3,330       4.         3 Pts & Mat-Maintenance       60,000       75,000       40,000       35,000       -20.         2 Permit Fees       1,800       1,500       1,800       (300)       20.         3 Permit Fees       10,600       10,563       10,260       303       0.         99 Permit Fees       900       475       900       (425)       89.         99 Billing, Post.,Stat.&Supply       30,000       27,000       25,000       2,000       11.         99 Professional Exp.       25,000       20,000       25,000       500	3 Maintanance-Building	1,000	1,000	1,000	0	0.0%		
99 Office Equip & Furn.       5,000       2,600       5,000       (2,400)       92.         99 Office Mach.Maint.       500       500       0       500       0         2 Outside Services       65,000       97,000       45,000       52,000       -33.         3 Outside Services       55,000       65,000       40,000       25,000       -15.         99 Outside Services       120,000       117,000       78,000       39,000       2.         2 Pts & Mat-Maintenance       40,000       38,330       35,000       3,330       4.         3 Pts & Mat-Maintenance       60,000       75,000       40,000       35,000       -20.         2 Permit Fees       1,800       1,500       1,800       (300)       20.         3 Permit Fees       10,600       10,563       10,260       303       0.         99 Permit Fees       900       475       900       (425)       89.         99 Billing, Post.,Stat.&Supply       30,000       27,000       25,000       2,000       11.         99 Professional Exp.       25,000       20,000       25,000       (5,000)       25.         99 Safety       20,000       27,543       5,000       22,543 <t< td=""><td><del>_</del></td><td>5,000</td><td>3,500</td><td>10,000</td><td>(6,500)</td><td>42.9%</td></t<>	<del>_</del>	5,000	3,500	10,000	(6,500)	42.9%		
99 Office Mach.Maint. 500 500 0 500 0 2000 2 2000 2 2 2 1000 2 2 2 2 2 2	99 Maint. Grounds	45,000	43,000	18,000	25,000	4.7%		
2 Outside Services       65,000       97,000       45,000       52,000       -33.         3 Outside Services       55,000       65,000       40,000       25,000       -15.         99 Outside Services       120,000       117,000       78,000       39,000       2.         2 Pts & Mat-Maintenance       40,000       38,330       35,000       3,330       4.         3 Pts & Mat-Maintenance       60,000       75,000       40,000       35,000       -20.         2 Permit Fees       1,800       1,500       1,800       (300)       20.         3 Permit Fees       10,600       10,563       10,260       303       0.         99 Permit Fees       900       475       900       (425)       89.         99 Billing, Post., Stat. & Supply       30,000       27,000       25,000       2,000       11.         99 Professional Exp.       25,000       20,000       25,000       (5,000)       25.         99 Public & Personal       500       500       500       0       0         99 Safety       20,000       27,543       5,000       22,543       -27.         99 Safety Shoes 7@150       1,500       1,500       1,500       0       0 </td <td>99 Office Equip &amp; Furn.</td> <td>5,000</td> <td>2,600</td> <td>5,000</td> <td>(2,400)</td> <td>92.3%</td>	99 Office Equip & Furn.	5,000	2,600	5,000	(2,400)	92.3%		
3 Outside Services       55,000       65,000       40,000       25,000       -15.         99 Outside Services       120,000       117,000       78,000       39,000       2.         2 Pts & Mat-Maintenance       40,000       38,330       35,000       3,330       4.         3 Pts & Mat-Maintenance       60,000       75,000       40,000       35,000       -20.         2 Permit Fees       1,800       1,500       1,800       (300)       20.         3 Permit Fees       10,600       10,563       10,260       303       0.         99 Permit Fees       900       475       900       (425)       89.         99 Billing, Post.,Stat.&Supply       30,000       27,000       25,000       2,000       11.         99 Professional Exp.       25,000       20,000       25,000       (5,000)       25.         99 Public & Personal       500       500       500       0       0         99 Safety       20,000       27,543       5,000       22,543       -27.         99 Safety Shoes 7@150       1,500       1,500       1,500       0       0	99 Office Mach.Maint.	500	500	0	500	0.0%		
99 Outside Services       120,000       117,000       78,000       39,000       2.         2 Pts & Mat-Maintenance       40,000       38,330       35,000       3,330       4.         3 Pts & Mat-Maintenance       60,000       75,000       40,000       35,000       -20.         2 Permit Fees       1,800       1,500       1,800       (300)       20.         3 Permit Fees       10,600       10,563       10,260       303       0.         99 Permit Fees       900       475       900       (425)       89.         99 Billing, Post., Stat. & Supply       30,000       27,000       25,000       2,000       11.         99 Professional Exp.       25,000       20,000       25,000       (5,000)       25.         99 Public & Personal       500       500       500       0       0         99 Safety       20,000       27,543       5,000       22,543       -27.         99 Safety Shoes 7@150       1,500       1,500       1,500       0       0	2 Outside Services	65,000	97,000	45,000	52,000	-33.0%		
2 Pts & Mat-Maintenance       40,000       38,330       35,000       3,330       4.         3 Pts & Mat-Maintenance       60,000       75,000       40,000       35,000       -20         2 Permit Fees       1,800       1,500       1,800       (300)       20         3 Permit Fees       10,600       10,563       10,260       303       0         99 Permit Fees       900       475       900       (425)       89         99 Billing, Post., Stat. & Supply       30,000       27,000       25,000       2,000       11         99 Professional Exp.       25,000       20,000       25,000       (5,000)       25         99 Public & Personal       500       500       500       0       0         99 Safety       20,000       27,543       5,000       22,543       -27         99 Safety Shoes 7@150       1,500       1,500       1,500       0	3 Outside Services	55,000	65,000	40,000	25,000	-15.4%		
3 Pts & Mat-Maintenance       60,000       75,000       40,000       35,000       -20.         2 Permit Fees       1,800       1,500       1,800       (300)       20.         3 Permit Fees       10,600       10,563       10,260       303       0.         99 Permit Fees       900       475       900       (425)       89.         99 Billing, Post., Stat. & Supply       30,000       27,000       25,000       2,000       11.         99 Professional Exp.       25,000       20,000       25,000       (5,000)       25.         99 Public & Personal       500       500       500       0       0         99 Safety       20,000       27,543       5,000       22,543       -27.         99 Safety Shoes 7@150       1,500       1,500       0       0	99 Outside Services	120,000	117,000	78,000	39,000	2.6%		
2 Permit Fees       1,800       1,500       1,800       (300)       20.         3 Permit Fees       10,600       10,563       10,260       303       0.         99 Permit Fees       900       475       900       (425)       89.         99 Billing, Post., Stat. & Supply       30,000       27,000       25,000       2,000       11.         99 Professional Exp.       25,000       20,000       25,000       (5,000)       25.         99 Public & Personal       500       500       500       0       0         99 Safety       20,000       27,543       5,000       22,543       -27.         99 Safety Shoes 7@150       1,500       1,500       0       0	2 Pts & Mat-Maintenance	40,000	38,330	35,000	3,330	4.4%		
3 Permit Fees       10,600       10,563       10,260       303       0.         99 Permit Fees       900       475       900       (425)       89.         99 Billing, Post., Stat. & Supply       30,000       27,000       25,000       2,000       11.         99 Professional Exp.       25,000       20,000       25,000       (5,000)       25.         99 Public & Personal       500       500       500       0       0.         99 Safety       20,000       27,543       5,000       22,543       -27.         99 Safety Shoes 7@150       1,500       1,500       0       0.	3 Pts & Mat-Maintenance	60,000	75,000	40,000	35,000	-20.0%		
99 Permit Fees       900       475       900       (425)       89         99 Billing, Post., Stat. & Supply       30,000       27,000       25,000       2,000       11.         99 Professional Exp.       25,000       20,000       25,000       (5,000)       25         99 Public & Personal       500       500       500       0       0         99 Safety       20,000       27,543       5,000       22,543       -27         99 Safety Shoes 7@150       1,500       1,500       0       0	2 Permit Fees	1,800	1,500	1,800	(300)	20.0%		
99 Permit Fees       900       475       900       (425)       89.         99 Billing, Post., Stat. & Supply       30,000       27,000       25,000       2,000       11.         99 Professional Exp.       25,000       20,000       25,000       (5,000)       25.         99 Public & Personal       500       500       500       0       0         99 Safety       20,000       27,543       5,000       22,543       -27.         99 Safety Shoes 7@150       1,500       1,500       0       0	3 Permit Fees					0.4%		
99 Billing, Post., Stat. & Supply     30,000     27,000     25,000     2,000     11.       99 Professional Exp.     25,000     20,000     25,000     (5,000)     25.       99 Public & Personal     500     500     500     0     0.       99 Safety     20,000     27,543     5,000     22,543     -27.       99 Safety Shoes 7@150     1,500     1,500     1,500     0     0.	99 Permit Fees	900	475	900	(425)	89.5%		
99 Professional Exp.     25,000     20,000     25,000     (5,000)       99 Public & Personal     500     500     500     0       99 Safety     20,000     27,543     5,000     22,543       99 Safety Shoes 7@150     1,500     1,500     1,500     0	99 Billing, Post., Stat. & Supply	30,000	27,000	25,000		11.1%		
99 Public & Personal     500     500     500     0       99 Safety     20,000     27,543     5,000     22,543       99 Safety Shoes 7@150     1,500     1,500     0     0	- · · · · · · · · · · · · · · · · · · ·					25.0%		
99 Safety 20,000 27,543 5,000 22,543 -27. 99 Safety Shoes 7@150 1,500 0 0.			500			0.0%		
99 Safety Shoes 7@150 1,500 1,500 0					22,543	-27.4%		
	•				_	0.0%		
2 SUADA Services 13,500 13,500 12,600 900   0.	2 SCADA Services	13,500	13,500	12,600	900	0.0%		
and the control of th						11.1%		

2 11/9/2023

SEABROOK ISLAND UTILITY COMMISSION BUDGET								
Description 2 Sewer 3 Water	BUDGET	BUDGET ACTUAL	CURRENT BUDGET	Annualized minus	% Change 2022 Budget VS			
99 <b>G/A</b>	2024	2023	2023	Current	Annual			
O&M Expense Cont.								
2 Sludge Rem-Treat/Disp	45,000	43,000	20,000	23,000	4.7%			
2 Small Tools	4,000	5,000	4,000	1,000	-20.0%			
3 Small Tools	4,000	6,000	4,000	2,000	-33.3%			
99 Small Tools	500	500	500	0	0.0%			
99 Taxes & Licenses	2,000	1,000	2,000	(1,000)	100.0%			
99 Telephone	12,500	12,000	9,500	2,500	4.2%			
99 Training Expense	4,000	4,255	4,000	255	-6.0%			
99 Travel	7,000	5,500	7,000	(1,500)	27.3%			
99 Uniform Expense	2,500	2,477	2,500	(23)	0.9%			
2 Utilities	95,000	92,964	90,000	2,964	2.2%			
3 Utilities	80,000	80,142	80,000	142	-0.2%			
99 Utilities	4,500	4,500	4,500	0	0.0%			
2 Effluent/Monitoring Wells Test	14,000	13,512	14,300	(788)	3.6%			
3 Water Testing	4,000	4,000	2,500	1,500	0.0%			
99 ODC				0	#DIV/0!			
Total O&M	1,783,017	1,780,478	1,579,077	201,401	0.1%			
99 Interest Income	150,000	165,000	72,000	93,000	-9.1%			
2 Interest Expense	18,571	20,276	20,276	0	-8.4%			
3 Interest Expense	2,612	3,851	3,851	0	-32.2%			
99 Interest Expense	14,106	27,223	27,223	0	-48.2%			
99 Gain/Loss Sale Asset	14,100	0	21,223	U	-40.2 /			
99 Inter. Exp Deferr		U						
Total Other Inc/ Exp	114,711	113,650	20,650	93,000	0.9%			
Total Other Inc/ Exp	114,711	113,630	20,630	93,000	0.97			
Total Revenue	5,209,854	5,113,823	4,990,585	123,238	1.9%			
Total O & M	4,619,125	4,494,476	4,499,244	-4,768				
Total Other Inc/ Exp	114,711	113,650	20,650	93,000	0.9%			
Net Income	705,440	732,997	511,991	221,006	-3.8%			

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#### SIUC SEWER PRO FORMA 4.0% Rate Increase FY24

	FY24	FY25	FY26	FY27	FY28	
Revenue						
Monthly Service	2,130,030	2,141,030	,030 2,272,030 2,283,0		2,294,030	
Connection Fee	10,000	10,000	10,000	10,000	10,000	
Impact Fees(New Service)	85,000	85,000	85,000	85,000	85,000	
Availability Fees	29,000	28,000	27,000	26,000	25,000	
Misc and Late Fees	27,000	27,000	27,000	27,000	27,000	
Total Revenue	2,281,030	2,291,030	2,421,030	2,431,030	2,441,030	
Expenses						
Direct Labor / Labor Related Expenses	870,180	900,636	932,159	964,784	998,552	
Transition / Financial Support Cost						
Operations and Maintenance	576,010	593,290	611,089	629,422	648,304	
Management Fee	69,125	71,544	74,573	76,443	78,500	
Total Expenses	1,515,315	1,565,471	1,617,821	1,670,649	1,725,356	
Operating Income before Depreciation	765,715	725,559	803,209	760,381	715,674	
Depreciation	564,000	570,000	575,000	585,000	590,000	
Operating Income	201,715	155,559	228,209	175,381	125,674	
Other Income/Expense						
Interest Income	90,000	90,000	90,000	90,000	90,000	
Interest Expense	(36,610)	(18,260)	(221,028)	(210,562)	(199,932)	
Total Other Income/Expense	53,390	71,740	(131,028)	(120,562)	(109,932)	
Net Operating Income	255,105	227,299	97,181	54,819	15,742	
Depreciation	564,000	570,000	575,000	585,000	590,000	
Net Revenues	819,105	797,299	672,181	639,819	605,742	
<b>Debt Service Principle</b>	360,055	363,960	350,388	367,300	367,430	
Planned Capital	455,000	425,000	320,000	265,000	245,000	
Cash Surplus (Deficit)	4,050	8,339	1,793	7,519	(6,688)	

Pond Expansion interest and principle payments start FY26. \$7,000,000 20YR @3%

FY 26 Sewer Increase Revenue due Seafields \$75,000

FY24 4% Rate Increase. Inside rate \$49.70 to \$51.70. Outside Rate \$52.00 to \$54.10

#### **SIUC WATER PRO FORMA 4.0% Increase Water Usage**

	FY24	FY25	FY26	FY27	FY28
Revenue					
Monthly Service	2,646,289	2,683,789	2,721,289	2,721,289 2,758,789	
Irrigation	90,000	90,000	90,000	90,000	90,000
Connection Fee	9,500	9,500	9,500	9,500	9,500
Impact Fees(New Service)	40,000	40,000	40,000	40,000	40,000
Availability Fees	16,500	15,500	14,500	13,500	12,500
Misc and Late Fees	18,600	18,600	18,600	18,600	18,600
Total Revenue	2,820,889	2,857,389	2,893,889	2,930,389	2,966,889
Expenses					
Total Purchased Water	1,209,100	1,242,100	1,275,100	1,308,100	1,341,100
St Johns O&M Water	61,500	62,730	63,985	65,264	66,570
Direct Labor / Labor Related Expenses	580,120	600,424	621,439	643,189	665,701
Transition / Financial Support Cost					
Operations and Maintenance	395,807	403,723	411,798	420,034	428,434
Management Fee	46,083	48,578	49,716	50,962	52,250
Total Expenses	2,292,610	2,357,555	2,422,037	2,487,549	2,554,055
Operating Income before Depreciation	528,279	499,834	471,852	442,840	412,834
Depreciation	235,000	250,000	265,000	275,000	285,000
Operating Income	293,279	249,834	206,852	167,840	127,834
Other Income/Expense					
Rent Antenna Space	107,935	107,935	107,935	107,935	107,935
Interest Income	60,000	60,000	60,000	60,000	60,000
Interest Expense	(8,255)	(3,000)	(89)	-	-
Total Other Income/Expense	159,680	164,935	167,846	167,935	167,935
Net Operating Income	452,959	414,769	374,698	335,775	295,769
Depreciation	235000	250000	265000	275000	285000
Net Revenues	687,959	664,769	639,698	610,775	580,769
Debt Service Principle	335,811	237,191	15,766	-	-
Planned Capital	330,000	405,000	215,000	460,000	410,000
St Johns Lime House Crossing			400,000		
Cash Surplus (Deficit)	22,148	22,578	8,932	150,775	170,769

FY25 South State Bank Loan Paid in full.

FY26 SRF 2006 Loan Paid in full.

FY24 - CWS \$0.17 pass through, SIUC 4.0% Increase \$0.23 \$5.50 / 1000 gallons to \$5.90 / 1000 gallons.

# **Capital Five Year Projection**

SEWER	FY24	FY25	FY26	FY27	FY28
Maintenance Truck	35,000.00				_
Sewer Pumpstations Rehab (pumps, valves, panels)	270,000.00	\$ 240,000.00	\$ 160,000.00	\$ 160,000.00	\$ 160,000.00
Sewer Line & Manhole Rehab	100,000.00	\$ 135,000.00	\$ 110,000.00	\$ 60,000.00	\$ 50,000.00
Sewer Line & Manhole Condition Assesment	50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 45,000.00	\$ 35,000.00
Total	455,000.00	425,000.00	320,000.00	265,000.00	245,000.00
WATER	FY24	FY25	FY26	FY27	FY28
St Johns Lime House River Crossing Replacement			400,000.00		
Deep Well Building/Fencing	60,000.00				
Maintenance Truck	35,000.00	45,000.00		50,000.00	
Small Line , Valve, Fire Hydrant	135,000.00	200,000.00	75,000.00	160,000.00	160,000.00
Automated Meter Infrastructure (AMI)	100,000.00	160,000.00	140,000.00	250,000.00	250,000.00
Elevated Tank Maintenance \$300,000 Verizon					
Total	330,000.00	405,000.00	615,000.00	460,000.00	410,000.00
Total Water , Sewer & Admin	785,000.00	830,000.00	935,000.00	725,000.00	655,000.00