

Seabrook Budget 2024

Operating Revenue

1. Sewer 4% increase. Inside rate \$49.70 to \$51.70. Outside rate \$52.00 to 54.10.
2. Water Usage Increase: Pass through CWS increase \$0.17/1000 gallons pass through \$5.50/1000 gallons to \$5.67/1000 gallons and SIUC \$0.23 increase to \$5.90/1000 gallons.
3. Impact Fees Sewer: Estimating 18 new for Seabrook and Kiawah River Estates.
4. Impact Fees Water: Estimating 12 new connections.
5. Tap Fees Sewer: 18 for Seabrook and Kiawah River Estates.
6. Tap Fees Water: Estimating 12 new connections.
7. Misc Income Water: Dropped St Johns Fire Hydrant Fee

Purchased Water Expense

1. Water Purchased: Charleston Water Increase \$0.17/1000 gallons.
2. O&M St. Johns: No Increase

Salary and Wage

1. Contract Labor: 4.5% Annual Increase
- 2.

O&M Expense

1. **Chemicals**: Sodium Hypochlorite Price Increase
2. **Outside Services**: Increase for higher rates from outside contractors.
3. **03 Parts & Mat** Increase due to higher material pricing – brass fittings, meter boxes, repair material.
4. **Safety**: Increased from \$5000 to \$20000

SEABROOK ISLAND UTILITY COMMISSION BUDGET

Description	BUDGET	BUDGET	CURRENT	Annualized	% Change
2 Sewer		ACTUAL	BUDGET	minus	2022
3 Water					Budget VS
99 G/A	2024	2023	2023	Current	Annual
Operating Revenue					
2 Revenue Sewer	2,130,030	2,013,417	2,001,000	12,417	5.8%
3 Revenue Water	2,646,289	2,505,467	2,529,230	(23,763)	5.6%
3 Revenue Irrigation D/W	90,000	95,817	90,000	5,817	-6.1%
2 Avail. Fees Sewer	29,000	31,000	35,000	(4,000)	-6.5%
3 Avail. Fees Water	16,500	18,000	19,000	(1,000)	-8.3%
2 Impact Fees Sewer	85,000	210,000	85,000	125,000	-59.5%
3 Impact Fees Water	40,000	65,000	40,000	25,000	-38.5%
2 Tap Fees Sewer	10,000	12,000	10,000	2,000	-16.7%
3 Tap Fees Water	9,500	13,890	9,500	4,390	-31.6%
3 Antenna Rent	107,935	107,935	107,935	0	0.0%
3 Misc Income Water	600	600	18,920	(18,320)	0.0%
99 Rev-Late Fees G & A	45,000	40,697	45,000	(4,303)	10.6%
Total Operating Rev	5,209,854	5,113,823	4,990,585	123,238	1.9%
Purchased Water Expense					
3 Water Purchased-St. Johns	1,209,100	1,153,000	1,179,300	(26,300)	4.9%
3 O & M - St. Johns	61,500	62,399	61,500	899	-1.4%
3 Capital - St. Johns					
Gross Profit	3,939,254	3,898,424	3,749,785	148,639	1.0%
Direct Labor Cost					
On-site Staff (Labor plus OT)	713,000	666,131	710,683	(44,552)	7.0%
Technical Support - Field Staff	16,000	14,263	16,214	(1,951)	12.2%
Financial Support - Accounting	20,000	23,866	26,600	(2,734)	-16.2%
Fringe Benefits	411,950	374,060	414,423	(40,363)	10.1%
General & Admin	262,150	246,491	263,724	(17,233)	6.4%
Labor Related Expenses					
H&S - Pure Safety	1,200	2,488	4,400	(1,912)	-51.8%
Plant & Tech Support	16,000	12,603	21,461	(8,858)	27.0%
Expenses Financial Support	5,000	6,371	10,300	(3,929)	-21.5%
Expenses Technology	5,000	4,916	10,019	(5,103)	1.7%
Transition Cost		52,121	51,543	578	-100.0%
2 Mgmt fee	69,125	55,000	90,000	(35,000)	25.7%
3 Mgmt fee	46,083	40,289	60,000	(19,711)	14.4%
Total Salary & Wage	1,565,508	1,498,599	1,679,367	-180,768	4.5%

SEABROOK ISLAND UTILITY COMMISSION BUDGET

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2 Sewer		ACTUAL	BUDGET	minus	2022
3 Water					Budget VS
99 G/A	2024	2023	2023	Current	Annual
O&M Expense					
99 Gas & Oil	30,000	29,990	25,000	4,990	0.0%
99 Truck Repairs	20,000	20,000	15,000	5,000	0.0%
99 Bad Debt Expenses	7,200	6,000	7,200	(1,200)	20.0%
99 Bank Charges	6,000	6,062	5,500	562	-1.0%
2 Certification	250	250	250	0	0.0%
3 Certification	550	550	550	0	0.0%
2 Chemicals	45,000	29,300	30,000	(700)	53.6%
99 Comm.General Exp.	2,000	500	2,000	(1,500)	300.0%
2 Depreciation Expense	564,000	543,932	559,500	(15,568)	3.7%
3 Depreciation Expense	235,000	233,306	260,500	(27,194)	0.7%
99 Depreciation Expense	9,000	8,774	1,000	7,774	2.6%
99 Dues & Subs.	2,000	1,861	1,000	861	7.5%
3 Tank Maintenance	24,817	24,817	24,817	0	0.0%
99 Emp. Recruitment	0	0	0	0	#DIV/0!
99 Ins. Exp. General Liab	35,000	32,924	31,000	1,924	6.3%
2 Ins. Exp. Vehicle	5,600	5,171	5,600	(429)	8.3%
3 Ins. Exp. Vehicle	3,800	3,380	3,800	(420)	12.4%
99 Lab Equipment	3,500	3,500	1,000	2,500	0.0%
99 Lab Supplies	4,500	4,500	3,000	1,500	0.0%
2 Maint/Repair Bldg.	3,500	3,500	1,000	2,500	0.0%
3 Maintenance-Building	1,000	1,000	1,000	0	0.0%
99 Maintenance-Building	5,000	3,500	10,000	(6,500)	42.9%
99 Maint. Grounds	45,000	43,000	18,000	25,000	4.7%
99 Office Equip & Furn.	5,000	2,600	5,000	(2,400)	92.3%
99 Office Mach.Maint.	500	500	0	500	0.0%
2 Outside Services	65,000	97,000	45,000	52,000	-33.0%
3 Outside Services	55,000	65,000	40,000	25,000	-15.4%
99 Outside Services	120,000	117,000	78,000	39,000	2.6%
2 Pts & Mat-Maintenance	40,000	38,330	35,000	3,330	4.4%
3 Pts & Mat-Maintenance	60,000	75,000	40,000	35,000	-20.0%
2 Permit Fees	1,800	1,500	1,800	(300)	20.0%
3 Permit Fees	10,600	10,563	10,260	303	0.4%
99 Permit Fees	900	475	900	(425)	89.5%
99 Billing, Post.,Stat.&Supply	30,000	27,000	25,000	2,000	11.1%
99 Professional Exp.	25,000	20,000	25,000	(5,000)	25.0%
99 Public & Personal	500	500	500	0	0.0%
99 Safety	20,000	27,543	5,000	22,543	-27.4%
99 Safety Shoes 7@150	1,500	1,500	1,500	0	0.0%
2 SCADA Services	13,500	13,500	12,600	900	0.0%
3 SCADA Services	2,000	1,800	2,000	(200)	11.1%

SEABROOK ISLAND UTILITY COMMISSION BUDGET

Description	BUDGET	BUDGET	CURRENT	Annualized	% Change
2 Sewer		ACTUAL	BUDGET	minus	2022
3 Water					Budget VS
99 G/A	2024	2023	2023	Current	Annual
O&M Expense Cont.					
2 Sludge Rem-Treat/Disp	45,000	43,000	20,000	23,000	4.7%
2 Small Tools	4,000	5,000	4,000	1,000	-20.0%
3 Small Tools	4,000	6,000	4,000	2,000	-33.3%
99 Small Tools	500	500	500	0	0.0%
99 Taxes & Licenses	2,000	1,000	2,000	(1,000)	100.0%
99 Telephone	12,500	12,000	9,500	2,500	4.2%
99 Training Expense	4,000	4,255	4,000	255	-6.0%
99 Travel	7,000	5,500	7,000	(1,500)	27.3%
99 Uniform Expense	2,500	2,477	2,500	(23)	0.9%
2 Utilities	95,000	92,964	90,000	2,964	2.2%
3 Utilities	80,000	80,142	80,000	142	-0.2%
99 Utilities	4,500	4,500	4,500	0	0.0%
2 Effluent/Monitoring Wells Test	14,000	13,512	14,300	(788)	3.6%
3 Water Testing	4,000	4,000	2,500	1,500	0.0%
99 ODC				0	#DIV/0!
Total O&M	1,783,017	1,780,478	1,579,077	201,401	0.1%
99 Interest Income	150,000	165,000	72,000	93,000	-9.1%
2 Interest Expense	18,571	20,276	20,276	0	-8.4%
3 Interest Expense	2,612	3,851	3,851	0	-32.2%
99 Interest Expense	14,106	27,223	27,223	0	-48.2%
99 Gain/Loss Sale Asset		0			
99 Inter. Exp. - Deferr					
Total Other Inc/ Exp	114,711	113,650	20,650	93,000	0.9%
Total Revenue	5,209,854	5,113,823	4,990,585	123,238	1.9%
Total O & M	4,619,125	4,494,476	4,499,244	-4,768	2.8%
Total Other Inc/ Exp	114,711	113,650	20,650	93,000	0.9%
Net Income	705,440	732,997	511,991	221,006	-3.8%

SIUC SEWER PRO FORMA 4.0% Rate Increase FY24

	FY24	FY25	FY26	FY27	FY28
Revenue					
Monthly Service	2,130,030	2,141,030	2,272,030	2,283,030	2,294,030
Connection Fee	10,000	10,000	10,000	10,000	10,000
Impact Fees(New Service)	85,000	85,000	85,000	85,000	85,000
Availability Fees	29,000	28,000	27,000	26,000	25,000
Misc and Late Fees	27,000	27,000	27,000	27,000	27,000
Total Revenue	2,281,030	2,291,030	2,421,030	2,431,030	2,441,030
Expenses					
Direct Labor / Labor Related Expenses	870,180	900,636	932,159	964,784	998,552
Transition / Financial Support Cost					
Operations and Maintenance	576,010	593,290	611,089	629,422	648,304
Management Fee	69,125	71,544	74,573	76,443	78,500
Total Expenses	1,515,315	1,565,471	1,617,821	1,670,649	1,725,356
Operating Income before Depreciation	765,715	725,559	803,209	760,381	715,674
Depreciation	564,000	570,000	575,000	585,000	590,000
Operating Income	201,715	155,559	228,209	175,381	125,674
Other Income/Expense					
Interest Income	90,000	90,000	90,000	90,000	90,000
Interest Expense	(36,610)	(18,260)	(221,028)	(210,562)	(199,932)
Total Other Income/Expense	53,390	71,740	(131,028)	(120,562)	(109,932)
Net Operating Income	255,105	227,299	97,181	54,819	15,742
Depreciation	564,000	570,000	575,000	585,000	590,000
Net Revenues	819,105	797,299	672,181	639,819	605,742
Debt Service Principle	360,055	363,960	350,388	367,300	367,430
Planned Capital	455,000	425,000	320,000	265,000	245,000
Cash Surplus (Deficit)	4,050	8,339	1,793	7,519	(6,688)

Pond Expansion interest and principle payments start FY26. \$7,000,000 20YR @3%

FY 26 Sewer Increase Revenue due Seafields \$75,000

FY24 4% Rate Increase. Inside rate \$49.70 to \$51.70. Outside Rate \$52.00 to \$54.10

SIUC WATER PRO FORMA 4.0% Increase Water Usage

	FY24	FY25	FY26	FY27	FY28
Revenue					
Monthly Service	2,646,289	2,683,789	2,721,289	2,758,789	2,796,289
Irrigation	90,000	90,000	90,000	90,000	90,000
Connection Fee	9,500	9,500	9,500	9,500	9,500
Impact Fees(New Service)	40,000	40,000	40,000	40,000	40,000
Availability Fees	16,500	15,500	14,500	13,500	12,500
Misc and Late Fees	18,600	18,600	18,600	18,600	18,600
Total Revenue	2,820,889	2,857,389	2,893,889	2,930,389	2,966,889
Expenses					
Total Purchased Water	1,209,100	1,242,100	1,275,100	1,308,100	1,341,100
St Johns O&M Water	61,500	62,730	63,985	65,264	66,570
Direct Labor / Labor Related Expenses	580,120	600,424	621,439	643,189	665,701
Transition / Financial Support Cost					
Operations and Maintenance	395,807	403,723	411,798	420,034	428,434
Management Fee	46,083	48,578	49,716	50,962	52,250
Total Expenses	2,292,610	2,357,555	2,422,037	2,487,549	2,554,055
Operating Income before Depreciation	528,279	499,834	471,852	442,840	412,834
Depreciation	235,000	250,000	265,000	275,000	285,000
Operating Income	293,279	249,834	206,852	167,840	127,834
Other Income/Expense					
Rent Antenna Space	107,935	107,935	107,935	107,935	107,935
Interest Income	60,000	60,000	60,000	60,000	60,000
Interest Expense	(8,255)	(3,000)	(89)	-	-
Total Other Income/Expense	159,680	164,935	167,846	167,935	167,935
Net Operating Income	452,959	414,769	374,698	335,775	295,769
Depreciation	235000	250000	265000	275000	285000
Net Revenues	687,959	664,769	639,698	610,775	580,769
Debt Service Principle	335,811	237,191	15,766	-	-
Planned Capital	330,000	405,000	215,000	460,000	410,000
St Johns Lime House Crossing			400,000		
Cash Surplus (Deficit)	22,148	22,578	8,932	150,775	170,769

FY25 South State Bank Loan Paid in full.

FY26 SRF 2006 Loan Paid in full.

FY24 - CWS \$0.17 pass through, SIUC 4.0% Increase \$0.23 \$5.50 / 1000 gallons to \$5.90 / 1000 gallons.

Capital Five Year Projection

SEWER	FY24	FY25	FY26	FY27	FY28
Maintenance Truck	35,000.00				
Sewer Pumpstations Rehab (pumps,valves,panels)	270,000.00	\$ 240,000.00	\$ 160,000.00	\$ 160,000.00	\$ 160,000.00
Sewer Line & Manhole Rehab	100,000.00	\$ 135,000.00	\$ 110,000.00	\$ 60,000.00	\$ 50,000.00
Sewer Line & Manhole Condition Assesment	50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 45,000.00	\$ 35,000.00
Total	455,000.00	425,000.00	320,000.00	265,000.00	245,000.00
WATER	FY24	FY25	FY26	FY27	FY28
St Johns Lime House River Crossing Replacement			400,000.00		
Deep Well Building/Fencing	60,000.00				
Maintenance Truck	35,000.00	45,000.00		50,000.00	
Small Line , Valve, Fire Hydrant	135,000.00	200,000.00	75,000.00	160,000.00	160,000.00
Automated Meter Infrastructure (AMI)	100,000.00	160,000.00	140,000.00	250,000.00	250,000.00
Elevated Tank Maintenance \$300,000 Verizon					
Total	330,000.00	405,000.00	615,000.00	460,000.00	410,000.00
Total Water , Sewer & Admin	785,000.00	830,000.00	935,000.00	725,000.00	655,000.00